GOVERNMENT OF INDIA
EXTERNAL AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:5647
ANSWERED ON:16.05.2007
EMPLOYMENT BY GENERATION FOREIGN COMPANIES IN INDIA
Singh Shri Rakesh

Will the Minister of EXTERNAL AFFAIRS be pleased to state:

(a) whether foreign companies have generated employment avenues in various sectors in India;

(b) if so, the details thereof including the sectors in which these companies are operating;

(c) the State-wise percentage of employment avenues provided by these companies in comparison to the employment opportunities for Indians in foreign countries; and

(d) the impact on the foreign exchange earning of the country as a result thereof?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF EXTERNAL AFFAIRS (SHRI ANAND SHARMA)

(a) Yes.

(b)-(d) The total FDI inflow into equity capital from August 1991 to March 2007 is US $ 54.6 billion. Sector-wise inflow from August 1991 to February 2007 is enclosed as an annexure. Foreign investment, like other investment, has the potential for generation of employment opportunities and foreign exchange earnings. However, this cannot be compared to employment opportunities for Indians in foreign countries.